Alabama

Demopolis Federal Credit Union (1998 CDFI-Tech. Asst)

Location: Demopolis, Alabama
Award: $25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Eddie W. Ayers - (334) 289-4686

Demopolis Federal Credit Union provides affordable financial services and access to credit to low-income, and predominately African-American, neighborhoods in Demopolis, Alabama. CDFI Fund technical assistance will enable Demopolis FCU to obtain staff and board training in marketing strategies, market assessment and expansion, and general credit union management.

Hope Unity Fund Inc. (1999 CDFI - Tech Asst)

Location: Gadsden, Alabama
Award: $25,000
Type: Business Loan Fund
Contact: Mr. Walt J. Higgins - (205) 492-7598

Hope Unity Fund Inc. is a start-up intermediary that plans to provide financing and technical assistance to other CDFIs across Alabama particularly those serving poor rural African-American markets. The technical assistance grant will help Hope Unity Fund Inc. to begin its lending operations and provision of development services to a target market of CDFIs and CDFIs in formation.

Stillman Community Development Federal Credit Union (1998 CDFI-Tech. Asst)

Location: Tuscaloosa, Alabama
Award: $25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Ronnie Rose - (205) 652-9676

Stillman Community Development Federal Credit Union promotes the financial well-being of its members by providing financial services to the low-income residents of Tuscaloosa, Alabama, a population that has historically been under served by traditional banking institutions. A $25,000 CDFI Fund technical assistance grant will enable Stillman Community Development FCU to obtain board training in financial responsibilities and staff training in the design and implementation of new consumer lending products.